

Record of Officer's Decision

The Openness of Local Government Bodies Regulations 2014 and the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

Date of Decision:	20 December 2024
Decision Maker (Officer):	Richard Barrett
Authority for Delegated Decision (Cabinet/Committee Decision or Scheme of Delegation – provide reference):	Part 3, Schedule 3 – Responsibility for Executive Functions delegated to Officers paragraph 4.3 (1) – the Corporate Director has delegated authority to discharge executive functions within their respective service areas (Part 3.38). All delegations are subject to consultation where considered appropriate in the circumstances (paragraph 4.3 (4(ii) – Part 3.39). The Director has delegated responsibility for matters relating to the associated procurement activity being undertaken / proposed. (as set out in the Council's Procurement Rules)
Identify which Portfolio Holder(s)/Committee Chairman consulted?	Finance and Governance
Ward Member(s) consulted?	n/a
Is it a Key Decision?	Yes
Is it subject to call-in?	Yes
Decision Made:	To agree a term of 6 years (with the option to extend for a further 4 years) with Lloyds Bank Plc for the provision of the Council's required corporate banking services.

Reason for Decision (if a report was produced to support the Decision, refer to or attach it):	To enable the engagement of an associated bank to provide the necessary services associated with the Council's banking requirements.	
Highlight any associated risks/finance/legal/equality considerations:	The proposed approach enables the Council to secure the necessary services following the recent expiry of the previous banking services contract.	
Details of any Alternative Options Considered and rejected (together with reasons):	See associated report.	
Details of any declarations of interest (by Portfolio Holder/Committee Chairman who was consulted by the officer, which related to the decision) If relevant, a note of the dispensation granted by the Monitoring Officer:	N/A	
Reason Decision, or supporting Report, is not published:	X	Not applicable – Decision [and report] to be published
<i>Tick one or more of the specific exemptions,</i>	If Report is not to be published – tick one of the following boxes:	
<u>and</u>		The report supporting the Decision contains confidential information
<i>Give more information in the final box with regards to why the exemption applies and outweighs the public interest test (which is in favour of disclosure).</i>		The Report supporting the Decision falls within an exemption pursuant to Schedule 12A of the Local Government Act 1972 Information:
		• Relates to an individual
		• Likely to reveal the identity of an individual
		• Relating to financial or business affairs of a person or organisation
		• Relates to a claim for legal professional privilege in legal proceedings
		• Reveals that the Council proposes to give under any enactment a notice under or by virtue of which requirements are imposed on a person; or to make an order or direction under any enactment

		• Relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime
	<u>And</u> is exempt if and so long, as in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information Reasons: n/a	

Officers

Signed: Richard Barrett

Title: Director Finance & IT

Signed:

Title:

In consultation with:

Signed:

Portfolio Holder For Finance & Governance

Signed:

Section 151 Officer (if required)

Signed:

Monitoring Officer (if required)

Dated: